

# SYNERGX SYSTEMS INC.

## SYNERGX SYSTEMS INC. (NASDAQ SMALL CAP-SYNX) ANNOUNCES FIRST QUARTER RESULTS

SYOSSET, New York – February 13, 2003

**Synergx Systems Inc. reported the following for its first quarter ended December 31, 2002:**

	<u>2002</u>	<u>2001</u>
Revenues	\$4,638,000	\$3,539,000
Income (Loss) Before Taxes	52,000	(472,000)
Net Income (Loss)	22,000	(281,000)
Diluted Earnings (Loss) per Share	\$.01	\$(-.16)
Weighted Average Common and Potential Dilutive Common Shares Outstanding	1,965,271	1,704,425

The increase in revenues was due to improved revenues in the New York City market area.

The increase in operating income in 2002 was primarily due to the increase in gross margin caused by higher product revenues, from improved margins due to the relative fixed nature of certain overhead costs, and from higher gross margin from subcontract and services revenues. Partially offsetting the improvement in income before income taxes was an increase of 8% in selling, general and administrative expenses to support higher product sales and expand product territory. Favorably affecting income before income taxes were declines in interest expense (56%) due to lower interest rates and lower borrowing levels for the three months ending December 31, 2002.

Synergx is engaged in the design, manufacture, marketing and service of a variety of data communication products and systems with applications in the fire alarm, life safety, security and communication industries.

“Safe Harbor” statement under the Private Securities Reform Act of 1995: This release contains forward-looking statements, which reflect management’s current views of future events and operations. These forward-looking statements are based on assumptions and external factors, including assumptions relating to product pricing, competitive market conditions, financial data, and other risks or uncertainties detailed from time to time in the Company’s filings with the Securities and Exchange Commission. These forward-looking statements represent the Company’s judgment as of the date of this release and any changes in the assumptions of external factors could produce significantly different results.

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